176520 ORS
S.A.

George Fasano, Jr.
Senior Vice President & Assistant Treasurer

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SC PIPELINE®
A SCANA COMPANY

S. C. PUBLIC SERVICE COMMISSION
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PSC SC
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Mr. Charles Terreni
Chief Clerk & Administrator
Public Service Commission of SC
Post Office Drawer 11649
Columbia, SC 29211

Dear Mr. Terreni:

In compliance with PSC Order 2004-510 in Docket No. 2004-6-G, enclosed please find the report on South Carolina Pipeline Corporation's hedging activities for the period 3/30/05 - 4/27/05.

If you have any questions concerning this report, please do not hesitate to call.

Sincerely,

George Fasano Jr

George Fasano, Jr.

Enclosures as indicated

N:Word/Hedge Activities PSC

Mark to Market Results
For the Hedging of May 2005 Volumes
3/30 - 4/27
Mark to Market vs. Average Market Price

Contract Settle 6.748

		Sales			Purchases			
	Date	Contracts	Price	Mark to Market	Contracts	Price	Mark to Market	Daily Settle
1	03/30/05	-	-	$0	-	-	$0	7.460
2	03/31/05	-	-	$0	-	-	$0	7.653
3	04/01/05	-	-	$0	-	-	$0	7.749
4	04/04/05	-	-	$0	-	-	$0	7.594
5	04/05/05	-	-	$0	-	-	$0	7.572
6	04/06/05	-	-	$0	-	-	$0	7.558
7	04/07/05	-	-	$0	-	-	$0	7.366
8	04/08/05	-	-	$0	-	-	$0	7.242
9	04/11/05	-	-	$0	-	-	$0	7.309
10	04/12/05	-	-	$0	-	-	$0	7.094
11	04/13/05	-	-	$0	-	-	$0	6.978
12	04/14/05	-	-	$0	-	-	$0	7.069
13	04/15/05	-	-	$0	-	-	$0	6.997
14	04/18/05	-	-	$0	-	-	$0	6.950
15	04/19/05	-	-	$0	-	-	$0	7.045
16	04/20/05	-	-	$0	-	-	$0	7.057
17	04/21/05	-	-	$0	-	-	$0	7.032
18	04/22/05	-	-	$0	-	-	$0	7.195
		0		$ -	0		$ -	

Gain/(Loss) from futures transactions	$ -
Gain/(Loss) from option transactions	$ (453,800) **
Gain/(Loss) from financial transactions	$ (453,800)

		Contracts	Price	Mark to Market	Contracts	Price	Mark to Market	Daily Settle
19	04/25/05	0	0.000	$0	0	0.000	$0	7.153
20	04/26/05	0	0.000	$0	0	0.000	$0	7.120
21	04/27/05	0	0.000	$0	0	0.000	$0	6.748
		0		$0	0		$0	7.2353

Program Results

NYMEX Average Market Price	$ 7.2353
Purchase Price Achieved per Normal Scenario	-
Difference	7.2353
Ratio of Contract in Normal Scenario to Total Contracts in Plan	-
Price Gain (Loss) per Normal Scenario	-
Adjustment for Contracts Purchased per Low-Price Scenario	-
Adjustment for Contracts Purchased per High-Price Scenario	(0.0169)
Total Price Gain (Loss)	(0.0169)
Contracts In Plan	90
Gain (Loss) vs Average Market Price	$ (15,243)

** - Options purchased as a result of high price-scenario

Purchased 23 call options x .66 premium x 10,000 mmbtu/contract =	$	(151,800)
Purchased 11 call options x .58 premium x 10,000 mmbtu/contract =	$	(63,800)
Purchased 11 call options x .605 premium x 10,000 mmbtu/contract =	$	(66,550)
Purchased 34 call options x .41 premium x 10,000 mmbtu/contract =	$	(139,400)
Purchased 11 call options x .365 premium x 10,000 mmbtu/contract =	$	(40,150)
Proceeds received from exercise of calls	$	7,900
Net gain/(loss) from options transactions	$	(453,800)

South Carolina Pipeline Corporation
Risk Management Program Adjustments
Through April 2005

	2005				Total
	January	February	March	April	2005
Commissions	$ -	$ 2,096	$ 1,714	$ 2,184	$ 5,994
Software	3,863	2,433	4,441	5,487	16,224
Subscriptions	4,500	4,500	4,500	-	13,500
Data Feed	1,457	3,288	1,465	-	6,210
Non Hedging Addition to Cost of Gas	9,820	12,317	12,120	7,671	41,928
Hedging Additions\(Subtractions)	-	1,704,650	1,677,700	1,800	3,384,150
Total Risk Management Program Adj.	$ 9,820	$ 1,716,967	$ 1,689,820	$ 9,471	$ 3,426,078

	Results since inception of program											
	Aug-Dec 1995	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
Commissions	$ 3,924	$ 53,121	$ 83,496	$ 59,112	$ 56,199	$ 50,197	$ 38,459	$ 49,415	$ 42,907	$ 12,468	$ 5,994	$ 455,292
Software	4,215	9,547	8,847	8,412	8,412	17,063	29,176	21,782	12,082	25,549	16,224	161,309
Subscriptions	9,582	23,038	25,676	31,277	31,188	34,387	31,240	31,188	51,054	54,000	13,500	336,130
Data Feed	2,061	5,296	6,429	5,305	3,575	4,200	4,235	4,413	5,568	6,104	6,210	53,396
Non Hedging Addition to Cost of Gas	19,782	91,002	124,448	104,106	99,374	105,847	103,110	106,798	111,610	98,121	41,928	1,006,127
Hedging Additions\(Subtractions)	(284,600)	(3,722,050)	27,450	3,410,260	(838,620)	(4,136,410)	12,684,200	11,012,500	(14,781,610)	2,315,013	3,384,150	9,070,283
Total Risk Management Program Adj.	$ (264,818)	$ (3,631,048)	$ 151,898	$ 3,514,366	$ (739,246)	$ (4,030,563)	$ 12,787,310	$ 11,119,298	$ (14,670,000)	$ 2,413,134	$ 3,426,078	$ 10,076,410

South Carolina Pipeline Corporation
Futures Transactions and Additional Costs Effect on Cost of Gas
Through April 2005

Month	Yr	Cost of Gas Without Futures	Cost of Gas With Futures & Additional Costs	Addition to/ (Subtraction from) Cost of Gas
1995 Total		26,240,595	25,975,777	(264,818)
1996 Total		113,461,568	109,830,520	(3,631,048)
1997 Total		132,211,553	132,363,451	151,898
1998 Total		81,397,552	84,911,918	3,514,366
1999 Total		96,671,309	95,932,063	(739,246)
2000 Total		177,625,268	173,594,705	(4,030,563)
2001 Total		203,284,081	216,071,391	12,787,310
2002 Total		143,116,542	154,235,840	11,119,298
2003 Total		208,851,322	194,181,322	(14,670,000)
2004 Total		214,449,674	216,862,809	2,413,134
January	05	31,376,227	31,386,047	9,820
February	05	31,647,818	33,364,785	1,716,967
March	05	21,587,016	23,276,836	1,689,820
April	05	11,514,840	11,524,311	9,471
Total		**$1,493,435,365**	**$1,503,511,776**	**$ 10,076,410**

South Carolina Pipeline Corporation
Program Results
Through May 2005

	2005 January	February	March	April	May	Total 2005
NYMEX Average Market Price	$ 6.9664	$ 6.1858	$ 6.1464	$ 6.9695	$ 7.2353	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-
Difference	6.9664	6.1858	6.1464	6.9695	7.2353	-
Ratio of Contracts in Normal Scenario to Total Contracts in I	-	-	-	-	-	
Price Gain (Loss) - Normal Scenario	-	-	-	-	-	
Adjustment for Contracts Purchased per Low-Price Scenari	-	-	-	-	-	
Adjustment for Contracts Purchased per High-Price Scenar	-	(0.8245)	(1.0529)	(0.3527)	(0.0169)	
Total Price Gain (Loss)	-	(0.8245)	(1.0529)	(0.3527)	(0.0169)	-
Contracts in Plan	-	236	193	81	90	600
Gain (Loss) vs Average Market Price	$ -	$ (1,945,820)	$ (2,032,048)	$ (285,705)	$ (15,243)	$ (4,278,815)

Results since inception of program

	Aug-Dec 1995	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
NYMEX Average Market Price	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of Contracts in Normal Scenario to Total Contracts in Plan								-	-	-	-	-
Price Gain (Loss) - Normal Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per Low-Price Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per High-Price Scenario								-	-	-	-	-
Total Price Gain (Loss)									-	-	-	-
Contracts in Plan	212	1,359	2,074	2,431	2,327	2,206	2,307	2,266	855	731	600	17,368
Gain (Loss) vs Average Market Price	$ 49,354	$ 1,324,047	$ (131,938)	$ (1,672,780)	$ 1,772,863	$ 1,284,857	$ (11,388,358)	$ (12,400,430)	$ 10,379,773	$ (1,518,924)	$ (4,278,815)	$ (16,570,351)

South Carolina Pipeline Corporation
Contracts Purchased in Advance of Spot Month
Updated Through April 27, 2005

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
June 2005	Call Options	12/17/04	-		$ -	32	0.700	$ 224,000
		12/20/04	-		$ -	32	0.635	$ 203,200
		02/25/05	-		$ -	48	0.480	$ 230,400
		03/03/05	-		$ -	16	0.455	$ 72,800
			-		$ -	-		$ -
			-		-	128		$ 730,400

	Per Contract	Total Dollars
Purchase price of call options	$ 0.5706	$ (730,400)
Mark to market of outstanding call options	$ 0.2678	$ 342,720
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ (0.3029)	$ (387,680)

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
July 2005	Call Options	02/25/05	-		$ -	23	0.590	$ 135,700
		03/03/05	-		$ -	18	0.545	$ 98,100
			-		$ -	-		$ -
			-		-	41		$ 233,800

	Per Contract	Total Dollars
Purchase price of call options	$ 0.5702	$ (233,800)
Mark to market of outstanding call options	$ 0.3640	$ 149,250
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ (0.2062)	$ (84,550)

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
August 2005	Call Options	02/25/05	-		$ -	25	0.635	$ 158,750
		03/03/05	-		$ -	19	0.610	$ 115,900
			-		$ -	-		$ -
			-		-	44		$ 274,650

	Per Contract	Total Dollars
Purchase price of call options	$ 0.6242	$ (274,650)
Mark to market of outstanding call options	$ 0.4742	$ 208,650
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ (0.1500)	$ (66,000)